



Investcorp Capital funds over \$280million in investments in six months, advancing strategic growth across key sectors

Company targets double-digit returns over the long-term with investments in core growth sectors

Abu Dhabi, 9 December 2024: Investcorp Capital plc (the “Company” or “Investcorp Capital”) (ADX symbol: “ICAP”), an investor in private markets and a provider of capital and capital financing services in the alternative investments space, is pleased to announce that it has funded over \$280 million across various asset classes in the last six months.

As the only listed company on the ADX that provides investors with a range of global investing opportunities across private markets, the Company has made strategic investments across multiple business lines including real estate, infrastructure and corporate investments. The funding activity aligns with the Company’s business model to continue paying at least 8% dividends in equal semi-annual installments.

Highlights:

- Two student housing properties totaling 914 beds at the University of Florida and the University of Texas at Austin acquired for \$160 million gross purchase price in June 2024, with Investcorp Capital funding approximately \$70 million. Both universities are ranked in the top 10 of public universities nationally in terms of academic quality and enrollment, according to U.S. News & World Report. This is expected to continue to drive enrollment and population growth to sustain long-term demand on the two campuses.
- Three US industrial acquisitions in August 2024, totaling approximately 1.5 million square feet, were funded by the Company with \$98 million, contributing to a gross transaction cost of approximately \$300 million. The investments further solidify the Company’s investment in key industrial markets across the Southern and Western U.S.
- The Company provided £58 million in funding toward the acquisition of Stowe Family Law in September 2024, the largest specialist family law firm in the United Kingdom, from investment firm Livingbridge. Last year Stowe Family Law reported an annual turnover of £37 million.



- Strategic growth investment in PKF O'Connor Davies, one of the largest accounting, tax and advisory firms in the US, in November 2024. Investcorp Capital provided \$42 million in funding alongside the Public Sector Pension Investment Board. PKF O'Connor Davies has an exceptional financial performance track record and is in a growth period.

Mohammed Alardhi, Executive Chairman of Investcorp Capital, commented, "In the last few months, we have seen strong activity across our portfolio in a diverse range of geographies. We are pleased to provide this update on our business activity and investment strategies to shareholders as a demonstration of the team's allocations towards assets with attractive return profiles."

Rohit Nanda, Chief Financial Officer, commented, "Working in tandem with Investcorp Group, we have made strategic investments in industries which show potential for consistent risk-adjusted returns as a result of positive tailwinds. The US industrial acquisitions are an example of our confidence in the asset class, which now represents nearly 60% of Investcorp's real estate assets under management in the U.S. Similarly, our investment into PKF O'Connor Davies and acquisition of Stowe Family Law reflects our deep-rooted experience and expertise in the professional services sector, with a diverse portfolio globally. The professional services sector generally is witnessing an inflection point with new opportunities emerging from technological disruption and evolving client needs. We believe this delivers great growth potential, aligned with our commitment to deliver double-digit returns to our investors over the long-term."

Ends