



Pricing Statement dated 10 November 2023

INVESTCORP CAPITAL PLC

Issuer:	Investcorp Capital plc
Offer Price:	AED 2.30 per Share
Applicable Time:	11:30 a.m. on 10 November 2023
Total number of Shares in the Offering and percentage of the total share capital as at the Closing Date:	720,000,000 Shares (32.85%)
• Total number of Shares to be issued by the Issuer:	321,500,000 Shares
• Total number of Shares to be sold by Investcorp S.A.	398,500,000 Shares
Number of Ordinary Shares and percentage of share capital held by Investcorp S.A. after completion of the Offering:	1,471,502,000 Shares (67.15%)
Estimated net proceeds to Investcorp S.A. (after deduction of base fees (underwriting commissions) ¹ , Joint Lead Receiving Banks and Receiving Bank fees (including VAT)):	AED 895,811,140
Estimated net proceeds to Investcorp Capital plc (after deduction of base fees (underwriting commissions) ² , Joint Lead Receiving Banks and Receiving Bank fees (including VAT)):	AED 722,718,398
Aggregate base fees (underwriting commissions), Joint Lead Receiving Banks and Receiving Bank fees (including VAT): ³	AED 37,470,462
Closing Date:	17 November 2023
ADX Share Trading Symbol:	ICAP
Shares ISIN:	AEE01354I230

¹ Excludes discretionary fees.

² Excludes discretionary fees.

³ Excludes discretionary fees.